



**Media Release**  
**For Immediate Release**  
**May 6, 2010**

## **Economist Addresses Demographic Fiscal Squeeze**

The Kelowna Chamber of Commerce features federal economist Christopher Ragan addressing the impact of the changing population demographics on the labour force. Ragan is the featured keynote speaker at the upcoming Kelowna Chamber Luncheon Series on May 12<sup>th</sup>.

The retention and recruitment of staff continues to be identified by Kelowna Chamber members as an area of concern. This luncheon topic will be of interest to business people wanting to understand how the changing demographics will affect the future economy.

Ragan will present information and projections regarding the impact of the aging workforce and how it will affect the future labour force and living standards. He will also spell out the fiscal implications of this phenomenon, both on the spending and tax sides.

In his presentation Ragan will present some arithmetic "thought experiments" showing possible approaches to dealing with these fiscal challenges, and argues the need for Canadian governments to place a stronger emphasis on this topic.

Christopher Ragan is an Associate Professor in the Department of Economics at McGill University in Montreal. From January 2009 through June 2010, he is the Clifford Clark Visiting Economist at the Department of Finance in Ottawa where he serves as a senior advisor to the Minister and other senior Finance officials. In the 2004-05 academic year, he served as the Special Advisor to the Governor of the Bank of Canada.

To register for this luncheon, contact the Kelowna Chamber at 250-469-7350. For more information about this event visit [www.kelownachamber.org](http://www.kelownachamber.org). Tickets must be purchased before 4:00 p.m. Monday, May 10, 2010.

**For more information contact:**  
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